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# UAE's Masdar Acquires 234-MW Valle Solar Project In Spain



By **James Emmanuel** Forbes Middle East Staff Mar 27, 2025, 12:34 PM

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The latest acquisition underscores Masdar's commitment to Spain's energy transformation while progressing its growth plans in the Iberian Peninsula and Europe. Diyana Dimitrova / Shutterstock

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bu Dhabi Future Energy Company (Masdar) announced Thursday the completion of its acquisition of Valle Solar, a 234-megawatt (MW) solar photovoltaic (PV) project in Spain's Valencia region.

The Valle Solar, one of the largest solar PV installations in the region that was acquired through its subsidiary Saeta, has a potential battery energy storage system (BESS) hybridization of 259 MW as well, a [Masdar](#) statement showed Thursday.

The project, promoted by the joint venture of Genia Solar Energy and Solar Ventures, is the next step in Masdar's commitment to expansion in Spain, driving growth across the renewable energy sector.

On Monday, Masdar announced a similar [deal with Spanish utility firm Endesa](#) to acquire a 49.99% stake in four solar plants in Spain for \$191.1 million (AED 702 million). The four solar plants will have a combined capacity of 446 MW.

The Valle Solar deal is a further step towards securing the construction of the plant, which is located in the municipalities of Ayora, Jarafuel and Zarra. Furthermore, it underscores the strategic value of the Valle Solar project, highlighting Spain's leading role within the European renewable energy sector.

## Clean energy portfolio

The latest acquisition underscores [Masdar's](#) commitment to Spain's energy transformation while progressing its growth plans in the Iberian Peninsula and Europe, as the company targets a global [clean energy portfolio](#) capacity of 100GW by 2030, according to the statement. The deal strengthens Masdar's presence in Spain, a market it considers crucial for its European expansion.

Masdar also said that Valle Solar integrates initiatives supporting biodiversity and local communities, showcasing a best-in-class example of integration between local wildlife protection and renewable energy production, reflecting the UAE company's commitment to sustainability and social responsibility.

The deal between Saeta, Genia Solar and Solar Ventures establishes Valle Solar as an exemplary model of sustainable development, where clean energy production is combined with respect for the environment and commitment to the community.

Masdar is jointly owned by the UAE's power and water company TAQA, national oil giant ADNOC, and the sovereign wealth fund Mubadala Investment Company.

## What to watch for

The 234MW Valle Solar project is expected to be operational in the first half of 2027.

## Forbes ranking

Masdar's CEO, Mohamed Jameel Al Ramahi, ranked first in the Environmental Services category of Forbes Middle East's Sustainability Leaders 2024 list and 44th on Forbes Middle East's Top CEOs 2024 list.

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James Emmanuel is a Digital Editor at Forbes Middle East, writing news reports on developments in business and economy ranging macro economy, equity, finance, energy, realty, transport, power, water, and corporate sector. A seasoned journalist with rich experience in writing, rewriting and editing news reports and features spanning over two-and-a-half decades in India and the Gulf, Emmanuel has worked in varying capacities such as correspondent, desk editor and business editor, for many reputed national dailies and an international news agency.

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